



This document is scheduled to be published in the Federal Register on 01/04/2022 and available online at [federalregister.gov/d/2021-28467](https://www.federalregister.gov/d/2021-28467), and on [govinfo.gov](https://www.govinfo.gov)

U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, DC 20416

SMALL BUSINESS ADMINISTRATION

Interest Rates

The Small Business Administration publishes an interest rate called the optional "peg" rate (13 CFR 120.214) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 1.75 percent for the January – March quarter of FY 2022.

Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender's commercial loan which funds any portion of the cost of a 504 project (see 13 CFR 120.801) shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given State, the maximum interest rate will be the rate permitted by the constitution or laws of the given State.

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Chief, Secondary Market Division.

[FR Doc. 2021-28467 Filed: 1/3/2022 8:45 am; Publication Date: 1/4/2022]